



General Assembly

February Session, 2014

***Proposed Bill No. 5186***

LCO No. 800

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. BUCK-TAYLOR, 67th Dist.

***AN ACT CONCERNING THE ALLOCATION OF THE REAL ESTATE CONVEYANCE TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-494 of the general statutes be amended to reduce the
- 2 state portion from three-fourths of one per cent to one-half of one per
- 3 cent, and increase the local portion from one-fourth of one per cent to
- 4 one-half of one per cent.

***Statement of Purpose:***

To modify the allocation of revenues raised by the real estate conveyance tax between towns and the state.